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SPACE OPTIMISED

LHN LIMITED

賢能集團有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 1730)

(Singapore stock code: 410)

MAJOR TRANSACTION COMPLETION OF THE ACQUISITION OF THE BEACH ROAD PROPERTIES

Reference is made to the (i) announcements of LHN Limited (the “**Company**”) dated 12 April 2021, 3 May 2021 and 24 June 2021 in relation to the Acquisitions; and (ii) the circular dated 25 June 2021 in relation to the Acquisitions (the “**Disclosures**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Disclosures unless otherwise defined.

The board of directors of the Company (the “**Board**”) is pleased to announce that all the conditions precedent to the Acquisitions, including (i) the HQ Units Vendors obtaining the HQ TADs and the S35(2) CLPA Order; (ii) the HQ Units Purchaser obtaining the HQ Units Purchaser’s Internal Approvals; (iii) the Coliwoo Units Vendors obtaining the Coliwoo TAD and S35(2) CLPA Order; and (iv) the Coliwoo Units Purchaser obtaining the Coliwoo Units Purchaser’s Internal Approvals, have been fulfilled and the Acquisitions were completed on 12 July 2021 in accordance with the terms and conditions as set out in the HQ Option to Purchase and the Coliwoo Option to Purchase. The remaining balance of the consideration for the Acquisitions, namely, (i) S\$7,980,000, being the HQ Units Consideration less the sum of the deposit; and (ii) S\$7,980,000, being the Coliwoo Units Consideration less the sum of the deposit, were paid to the HQ Units Vendors and the Coliwoo Units Vendors, respectively, on 12 July 2021 and funded through a combination of the Group’s internal source of funding and bank borrowings.

By order of the Board
LHN Limited
Lim Lung Tieng
*Executive Chairman and
Group Managing Director*

Singapore, 12 July 2021

As at the date of this announcement, the board of directors of the Company comprises Mr. Lim Lung Tieng and Ms. Lim Bee Choo as executive directors of the Company; and Ms. Ch’ng Li-Ling, Mr. Yong Chee Hiong and Mr. Chan Ka Leung Gary as independent non-executive directors of the Company.

*** For identification purpose only**